

4S FOUR SOFT LIMITED

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FINANCIAL RESULTS FOR THREE AND TWELVE MONTHS ENDED MARCH 31, 2008

(Rs. in lacs, except share data)

Sr. No.	Particulars	Consolidated Results				
		Nine Months Ended	Three Months Ended		Year Ended	
		31.12.2007 (Unaudited)	31.03.2008 (Unaudited)	31.03.2007 (Unaudited)	31.03.2008 (Unaudited)	31.03.2007 (Audited)
1	Net Sales/Services	12,903.47	4,369.85	4,116.34	17,273.32	16,340.07
2	Other Income	96.92	91.65	98.01	188.57	376.08
3	Total expenditure:					
	a) Staff Cost	8,334.15	2,348.06	3,019.85	10,682.21	11,065.81
	b) Exchange Difference loss/ (gain)	(153.64)	(229.98)	(101.27)	(383.62)	16.60
	c) Other expenditure	3,032.56	1,474.71	1,106.67	4,507.28	3,559.09
4	Interest	368.17	182.91	127.88	551.09	398.19
5	Depreciation	342.79	126.54	130.20	469.33	397.14
6	Profit / (Loss) before tax and exceptional items (1+2-3-4-5)	1,076.35	559.25	(68.97)	1,635.60	1,279.33
7	Exceptional items (refer note 6)	767.70	-	991.45	767.70	991.45
8	Profit / (Loss) before tax and after exceptional items (6-7)	308.65	559.25	(1,060.42)	867.90	287.88
9	Provision for Taxation	284.88	106.97	(20.66)	391.85	193.12
10	Net Profit /(Loss) (8-9)	23.76	452.29	(1,039.76)	476.05	94.76
11	Paid-up equity share capital (Face value of Rs. 5 each)	1,915.36	1,930.95	1,915.31	1,930.95	1,915.31
12	Reserves excluding revaluation reserves				8,004.61	7,712.91
13	Basic earnings per share (not annualised)	0.06	1.18	(2.95)	1.24	0.27
14	Diluted earnings per share (not annualised)	0.06	1.17	(2.95)	1.24	0.26

Sr. No.	Particulars	Standalone Results				
		Nine Months Ended	Three Months Ended		Year Ended	
		31.12.2007 (Unaudited)	31.03.2008 (Unaudited)	31.03.2007 (Unaudited)	31.03.2008 (Unaudited)	31.03.2007 (Audited)
1	Net Sales/Services	2,862.41	851.14	605.61	3,713.55	3,649.47
2	Other Income	45.59	38.50	20.14	84.09	103.87
3	Total expenditure:					
	a) Staff Cost	1,177.57	276.53	375.01	1,454.11	1,462.82
	b) Implementation expenses	451.69	118.89	78.12	570.58	565.78
	c) Exchange Difference loss/ (gain)	285.67	(8.08)	1.65	277.58	78.98
	d) Other expenditure	797.87	246.08	294.72	1,043.95	855.12
4	Interest	71.30	47.00	7.32	118.29	12.26
5	Depreciation	177.25	75.36	64.22	252.61	197.07
6	Profit / (Loss) before tax and exceptional items(1+2-3-4-5)	(53.34)	133.86	(195.29)	80.51	581.31
7	Exceptional items (refer note 6)	-	-	-	-	-
8	Profit / (Loss) before tax and after exceptional items (6-7)	(53.34)	133.86	(195.29)	80.51	581.31
9	Provision for Taxation	68.46	(23.02)	18.21	45.43	72.18
10	Net Profit /(Loss) (8-9)	(121.80)	156.88	(213.50)	35.08	509.13
11	Paid-up equity share capital (Face value of Rs. 5 each)	1,915.36	1,930.95	1,915.31	1,930.95	1,915.31
12	Reserves excluding revaluation reserves				7,846.30	7,761.43
13	Basic earnings per share (not annualised)	(0.32)	0.41	(0.61)	0.09	1.42
14	Diluted earnings per share (not annualised)	(0.32)	0.41	(0.61)	0.09	1.41
15	Aggregate of public shareholding - Number of shares	26,143,377	26,508,463	26,040,481	26,508,463	26,040,481
16	- Percentage of shareholding	67.10	68.04	66.84	68.04	66.84

CONSOLIDATED SEGMENT REPORTING AS PER AS- 17

Particulars	31.03.2008	31.03.2007
1 Segment Revenue		
a) India	3,713.55	3,649.47
b) Europe	12,904.30	12,336.86
c) USA	2,332.14	2,407.21
d) Rest of the world	1,144.33	609.02
Total	20,094.32	19,002.56
Less: Inter Segment Revenue	2,821.00	2,662.48
Net Revenue from operations	17,273.32	16,340.07
2 Segment Results		
a) India	114.72	489.70
b) Europe	730.23	(375.84)
c) USA	272.01	17.76
d) Rest of the world	74.86	(194.08)
e) Others	38.58	372.45
Total	1,230.41	309.99
3 Other Income	188.57	376.08
Less: (i) Interest	551.09	398.19
Profit Before Tax	867.89	287.88
4 Capital Employed		
a) India	(980.76)	5,484.81
b) Europe	11,161.72	4,839.70
c) USA	442.53	289.44
d) Rest of the world	(469.23)	(409.92)

Notes:

- The above financial results have been reviewed by the Audit Committee, considered and approved by the Board of Directors at its meeting held on April 30, 2008
- The consolidated financial results of Four Soft Limited ("Four Soft" or "the Company") and its wholly owned subsidiaries are prepared in accordance with Accounting Standard 21 - "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- The results of the business entities which have been consolidated with the results of Four Soft Limited includes subsidiaries as at March 31, 2008: (a) Four Soft BV, The Netherlands and its subsidiaries (Four Soft NL BV, Four Soft UK Ltd, Four Soft USA Inc. and Four Soft Germany GMBH), (b) Four Soft Nordic A/s and its subsidiaries (c) Four Soft Singapore Pte Ltd and its subsidiary Four Soft Japan KK and (d) Four Soft Malaysia Sdn Bhd.
- There were 5 complaints received from investors during the quarter and have been resolved. There were no complaints outstanding at the beginning or end of the quarter.
- The Board of Directors of the Company at its meeting held on March 28, 2008, has given intent for possibilities and modalities of merger with M/s. Take Solutions Ltd, a leading international business technology Company.
- Exceptional items pertains to final legal settlements with customers and redundancy related cost of the acquired companies.
- Figures for the corresponding previous periods, have been regrouped / rearranged wherever necessary.

By order of the Board of Directors
for **Four Soft Limited**
Sd/-
P. Subramanyam
Company Secretary

Place: Hyderabad
Date : April 30, 2008