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FOUR SOFT LIMITED

Continuation...

Registered office: 5Q1 A3, Cyber Towers, Hitec City, Madhapur, Hyderabad-500 033
 Tel: +91 40 2310 0600/601, Fax: + 91 40 2310 0602, e-mail:info@four-soft.com, website:http://www.four-soft.com

Rs. lakh, except per share and share data.

CONSOLIDATED FINANCIAL RESULTS FOR SIX MONTHS ENDED September 30, 2011						
Sr. No.	Particulars	Three Months Ended		Six Months Ended		Year Ended
		30.09.2011 (Unaudited)	30.09.2010 (unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	
1	Net sales/income from operations	3,052.17	2,850.41	6,050.82	5,789.89	12,190.67
2	Expenditure:					
	a) Employees cost	2,079.14	1,903.29	4,102.21	3,833.19	8,148.71
	b) Depreciation	43.87	43.46	82.48	85.98	178.42
	c) Implementation expenses	-	-	-	-	-
	d) Impairment loss	-	-	-	-	-
	e) Exchange difference loss/ (gain)	41.85	49.27	(20.69)	(10.79)	(28.60)
	f) Other expenditure	691.57	774.34	1,433.23	1,537.59	3,153.38
	g) Total expenditure:	2,856.43	2,770.36	5,697.23	5,445.07	11,451.91
3	Profit from operations before other income, interest and exceptional items (1-2)	195.74	80.05	453.59	444.82	738.76
4	Other income	12.77	9.37	70.14	50.35	112.69
5	Profit before interest and exceptional items (3+4)	208.51	89.42	523.73	495.17	851.45
6	Interest	58.70	37.09	113.10	73.16	177.53
7	Profit after interest but before exceptional items (5-6)	149.81	52.33	410.63	422.01	673.92
8	Exceptional items	-	-	-	-	(340.75)
9	Profit (+)/loss (-) from ordinary activities before tax (7+8)	149.81	52.33	410.63	422.01	333.17
10	Tax expense	80.37	(10.70)	179.53	(11.91)	23.75
11	Net profit (+)/loss (-) from ordinary activities after tax (9-10)	69.44	63.03	231.10	433.92	309.42
12	Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-
13	Net profit(+)/loss(-) for the period (11-12)	69.44	63.03	231.10	433.92	309.42
14	Paid-up equity share capital (face value of Rs. 5 each)	1,944.35	1,944.35	1,944.35	-	1,944.35
15	Reserves excluding revaluation reserves	14,886.12		14,886.12		13,873.00
16	a) Basic earnings per share	0.13	0.11	0.09	0.06	0.08
	b) Diluted earnings per share	0.13	0.11	0.09	0.06	0.08
17	Public shareholding					
	- No. of shares	26,618,233	26,576,794	26,618,233	26,576,794	26,548,594
	- Percentage of shareholding	68.32	68.22	68.32	68.22	68.14
18	Promoters and promoter group shareholding					
	a) Pledged/encumbered					
	- Number of shares	2,150,000	2,150,000	2,150,000	2,150,000	2,150,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	17.42	17.36	17.42	17.36	17.32
	- Percentage of shares (as a % of the total share capital of the company)	5.52	5.52	5.52	5.52	5.52
	b) Non-encumbered					
	- Number of shares	10,191,511	10,232,950	10,191,511	10,232,950	10,261,150
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	82.58	82.64	82.58	82.64	82.67
	- Percentage of shares (as a % of the total share capital of the company)	26.16	26.26	26.16	26.26	26.34

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Rs. lakh, except per share and share data.

STANALONE FINANCIAL RESULTS FOR SIX MONTHS ENDED September 30, 2011						
Sr. No.	Particulars	Three Months Ended		Six Months Ended		Year Ended 31.03.2011 (Audited)
		30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	
1	Net sales/income from operations	647.08	587.41	1,310.52	1,217.23	2,650.70
2	Expenditure:					
	a) Employees cost	737.37	582.68	1,420.14	1,153.39	2,554.11
	b) Depreciation	25.58	24.63	48.21	49.64	103.97
	c) Implementation expenses	-	-	-	-	15.68
	d) Impairment loss	-	-	-	-	-
	e) Exchange difference loss/ (gain)	(28.87)	2.81	(54.53)	1.74	-
	f) Other expenditure	274.67	212.12	523.13	439.29	843.91
	g) Total expenditure:	1,765.79	1,402.32	3,569.15	2,744.06	5,519.67
3	Profit from operations before other income, interest and exceptional items (1-2)	(1,118.71)	(814.91)	(2,258.63)	(1,526.83)	(2,868.97)
4	Other income	27.15	5.18	50.02	8.01	31.22
5	Profit before interest and exceptional items (3+4)	(1,091.56)	(809.73)	(2,208.61)	(1,518.82)	(2,837.75)
6	Interest	0.50	3.59	1.18	7.43	9.86
7	Profit after interest but before exceptional items (5-6)	(1,092.06)	(813.32)	(2,209.79)	(1,526.25)	(2,847.61)
8	Exceptional items	-	-	-	-	-
9	Profit (+)/loss (-) from ordinary activities before tax (7+8)	(1,092.06)	(813.32)	(2,209.79)	(1,526.25)	(2,847.61)
10	Tax expense	-	(72.69)	4.75	(137.17)	(273.08)
11	Net profit (+)/loss (-) from ordinary activities after tax (9-10)	(1,092.06)	(886.01)	(2,214.54)	(1,663.42)	(3,120.69)
12	Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-
13	Net profit(+)/loss(-) for the period (11-12)	(1,092.06)	(886.01)	(2,214.54)	(1,663.42)	(3,120.69)
14	Paid-up equity share capital (face value of Rs. 5 each)	-	1,944.35	1,944.35	1,944.35	1,944.35
15	Reserves excluding revaluation reserves	-	-	7,074.37	-	7,660.46
16	a) Basic earnings per share	(0.30)	(0.42)	(1.49)	(0.75)	(1.48)
	b) Diluted earnings per share	(0.30)	(0.42)	(1.49)	(0.75)	(1.48)
17	Public shareholding					
	- No. of shares	26,618,233	26,576,794	26,618,233	26,576,794	26,548,594
	- Percentage of shareholding	68.32	68.22	68.32	68.22	68.14
18	Promoters and promoter group shareholding					
	a) Pledged/encumbered					
	- Number of shares	2,150,000	2,150,000	2,150,000	2,150,000	2,150,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	17.42	17.36	17.42	17.36	17.32
	- Percentage of shares (as a % of the total share capital of the company)	5.52	5.52	5.52	5.52	5.52
	b) Non-encumbered					
	- Number of shares	10,191,511	10,232,950	10,191,511	10,232,950	10,261,150
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	82.58	82.64	82.58	82.64	82.67
	- Percentage of shares (as a % of the total share capital of the company)	26.16	26.26	26.16	26.26	26.34

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Rs. lakh, except per share and share data.

STATEMENT OF ASSETS AND LIABILITIES

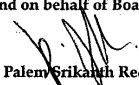
Sr. No.	Particulars	Consolidated		Stand-alone	
		30.09.2011	30.09.2010	30.09.2011	30.09.2010
1	Shareholders' funds				
	(a) Capital	19,44.35	19,44.35	19,44.35	19,44.35
	(b) Reserves and surplus	148,86.12	131,37.46	70,74.37	79,34.66
2	Loan funds	31,24.94	19,22.28	-	-
3	Deferred tax liabilities (net)	-	-	-	-
4	Fixed assets	183,38.63	163,08.43	8,85.58	5,50.76
5	Investments	90.17	-	67,03.05	90,38.67
6	Deferred tax asset (net)	3,85.6	1,79.25	2,31.32	1,00.26
7	Current assets, loans and advances				
	(a) Sundry debtors	18,75.79	25,84.01	10,39.89	7,42.31
	(b) Cash and bank balances	9,52.51	9,41.41	45.03	1,25.24
	(c) Other current assets	0.46	0.24	0.46	14.46
	(d) Loans and advances	11,45.08	10,93.32	12,30.57	23,01.9
8	Current liabilities and provisions				
	(a) Liabilities	19,57.98	34,92.31	10,50.16	29,19.08
	(b) Provisions	8,74.85	6,10.26	67.02	75.51

NOTES TO FINANCIAL RESULTS

- The consolidated financial results of Four Soft Limited ("Four Soft" or "the Company") and its wholly owned subsidiaries are prepared in accordance with Accounting Standard 21 - "Consolidated Financial Statements" as notified by the Companies (Accounting Standards) Rules, 2006.
- The results of the business entities which have been consolidated with the results of Four Soft Limited includes subsidiaries as at September 30, 2011: (a) Four Soft BV, The Netherlands and its subsidiaries (Four Soft Netherlands BV, Four Soft UK Ltd, Four Soft USA Inc and Four Soft Nordic A/s.), (b) Four Soft Singapore Pte Ltd and its subsidiaries (Four Soft Japan KK and Four Soft Australia Pty. Ltd.) and (c) Four Soft Malaysia Sdn Bhd.
- The above Consolidated results have not been subjected to Limited Review by the Statutory Auditors, but been reviewed by the Audit Committee, considered and approved by the Board of Directors at its meeting held on November 14, 2011.
- The above Standalone results have been subjected to Limited Review by the Statutory Auditors and also have been reviewed by the Audit Committee, considered and approved by the Board of Directors at its meeting held on November 14, 2011.
- Two complaints were received during the quarter from Investor and were resolved. There were no complaints outstanding at the beginning or end of the quarter.
- The segment reporting under Clause 41 and AS- 17 is not applicable as the company has only one reportable primary segment.
- Figures for the corresponding previous periods, have been regrouped / rearranged wherever necessary.

For and on behalf of Board of Directors

Place: Hyderabad
Date: November 14, 2011


Palem Srikanth Reddy
Chairman & Managing Director